

Resolution No. (20) of 2006

Regarding the Approval to Establish a Private Joint Stock Company

The Supreme Committee for the Supervision of the Telecommunications Sector,

Having cognizance of the Federal Law by Decree No. (3) of 2003, regarding the Organization of the Telecommunications Sector and its amendments, and

The Decision of the Supreme Committee for the Supervision of the Telecommunications Sector No. (3) of 2004 and its amendments on issuing the Executive Order of Federal Law by Decree No. (3) of 2003, regarding the Organization of the Telecommunications Sector, and

Based on the presentation of the General Authority for Regulating the Telecommunication Sector and the approval of the Supreme Committee for the Supervision of the Telecommunications Sector,

It has been decided to:

Article One

Approve the establishment of a Public Joint Stock Company under the name of Al Yah Satellite Communications Company, (hereinafter shall be referred to as "COMPANY"), which shall have an independent juridical authority. The capital of the Company shall be AED Ten (10) millions. The Company shall be owned by Mubadala Development Company.

Article Two

Approve and accredit the appended Articles of Association and the Bylaws of the Company.

Article Three

This resolution shall come into force from the date of issuance and shall be published in the Official Gazette.

Sultan Bin Saeed Al Mansouri
Chairman of the Supreme Committee for the Supervision of the Telecommunications Sector

Issued in Abu Dhabi on July 17th, 2006